

Code HPG
Company name Hoa Phat Group Joint Stock Company
Date 03/14/2019
Subject Board Resolution No.03 _ March 14, 2019

Content:

Hoa Phat Group Joint Stock Company announces Board Resolution No.03 dated March 14, 2019 as follows:

1. Approving the business plan for 2019:
 - Revenue of the Group: VND70,000 billion
 - Profit after tax of the Group: VND6,700 billion
2. Approving the fund distribution plan for 2018 and 2019 and submit to the 2019 Annual General Meeting of Shareholders.

Fund distribution plan for 2018:

| No. | Item | Amount (VND billion) |
|-----|--|-------------------------|
| 1 | Profit before tax in 2018 | 10,071 |
| 2a | Current income tax | 1,506 |
| 2b | Deferred corporate income tax | (36) |
| 3 | Profit after tax | 8,601 |
| 4 | Fund distribution | 386 |
| a | Investment development fund | - |
| b | Bonus and welfare fund (3.2% profit after tax) | 272 |
| c | Remuneration of the Board of Directors (1% profit after tax) | 86 |
| d | Bonus fund for the executive board (5% of the exceeded profit) | 28 |
| 5 | Remaining profit | 8,215 |

Fund distribution plan for 2019:

- Investment development fund: to be decided by the Board Chairman
- Bonus and welfare fund: a maximum of 5% of profit after tax

- Remuneration of the Board of Directors: a maximum of 1% of profit after tax
 - Bonus fund for the executive board: a maximum of 5% of the exceeded profit.
- 3.** Approving the dividend payment plan for 2018:
 - Payment ratio: 30%
 - Payment method: in stock
 - Payment time: in Quarter 2/2019
 - 4.** Approving the dividend ratio for 2019: 20%
 - 5.** Approving the audited consolidated financial statements in 2018.
 - 6.** Approving the selection of KPMG Co., Ltd. to be an audit company for HPG in 2019.
 - 7.** Approving the regulation on holding the 2019 Annual General Meeting.
 - 8.** Approving to amend HPG's Charter.